

B.H.M.C.T. SEM-IV (2010 COURSE) : WINTER - 2017
SUBJECT : HOTEL ACCOUNTANCY

Day : **Monday**
Date : **27/11/2017**

Time : **12.30 PM TO 3.30 PM**
Max. Marks : 80

W-2017-1464

N.B.:

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of pocket **CALCULATOR** is allowed.
- 4) Assume suitable data if necessary.

Q.1 The Authorised Capital of Neil Ltd., is ₹ 20,00,000. The Trial Balance as on 31st [20]
March 2016.

Trial Balance as on 31st March, 2016

Particulars	Dr. (₹)	Cr. (₹)
Sundry Debtors	2,00,000	
Office Rent	12,000	
Building	9,00,000	
Debenture Interest	22,500	
Preliminary Expenses	12,500	
Legal Charges	8,000	
Carriage Inward	32,000	
Stock (01.04.2015)	1,87,000	
Purchases	4,62,500	
Machinery	9,00,000	
Advertisement	9,000	
Cash in hand	25,500	
Director's Fees	15,000	
Bad Debts	6,000	
Wages	2,10,000	
Government Securities	1,50,000	
Goodwill	62,000	
Salaries	36,000	
Share capital – 12,000 Equity Shares of ₹ 100 each		12,00,000
Profit and Loss Appropriation – 01.04.2015		1,00,000
Sales		10,40,000
6% Debentures		7,50,000
Sundry Creditors		80,000
Commission		20,000
Reserve Fund		60,000
Total	32,50,000	32,50,000

Additional Information:

- a) Stock on 31.03.2016 was valued at ₹ 2,50,000.
 - b) Depreciate Machinery @ 10% p.a.
 - c) Wages were outstanding ₹ 2,000.
 - d) Prepaid Advertisement ₹ 2,000.
 - e) Transfer ₹ 20,000 to Reserve Fund.
 - f) Final dividend at 5% to be provided on paid-up capital.
- Prepare Trading A/c, Profit and Loss A/c, Profit and Loss Appropriation A/c for the year ended 31st March, 2016 and Balance Sheet as on that date as per Company's Act.

P.T.O.

- Q.2** Write short notes on **ANY THREE** of the following: [12]
- Visitors Paid out
 - VAT
 - Reasons for granting allowance
 - Calls in arrears

- Q.3** Mr. & Mrs. Poonawalla arrived in Pune and occupied Room no. 101 in Hotel Mount View at 12.00 P.M. on 11th May, 2015 on European Plan @ ₹ 5,000/- per day plus 10% service charge. [12]

Check out is 12 noon. He check out on 14th May, 2015 at 11.00 P.M. during his stay he incurred the following charges:

2015

- May 11** Afternoon Lunch and Tea, Dinner and Wine ₹ 400/-.
May 12 Early morning Tea, Lunch, Cinema ticket ₹ 600/-, Dinner and Paid ₹ 10,000 advance.
May 13 Lunch VPO for Flowers ₹ 500 and Laundry ₹ 200/-, Dinner with two guests.
May 14 Breakfast, Lunch, Snacks ₹ 200/-, Railway Tickets ₹ 2,500/-.

The Hotel tariff per person is Tea/Coffee ₹ 100/-, Breakfast ₹ 250/-, Lunch ₹ 500/-, Dinner ₹ 650/-.

Prepare a Guest Weekly Bill.

- Q.4** Distinguish between **ANY TWO** of the following: [12]
- Equity Shares and Preference Shares.
 - Operating Expenses and Non-operating Expenses.
 - Gross Working Capital and Net Working Capital.

- Q.5** a) From the information given below, prepare Income Statement of Gift Shop. [06]

Particulars	₹
Revenue	12,50,000
Operating supplies	50,000
Employee benefits	25,000
Allowance	10,000
Wages and Salaries	90,000
Uniforms	35,000
Other expenses	7,000

Cost of Merchandise is 40% of Net Revenue.

- b) Draw specimens of the following: [06]
- Telecommunication Schedule.
 - Allowance Voucher.
- Q.6** a) Define the term 'company'. Explain the characteristics of Joint Stock Company. [06]
- b) Explain the term Budget. Explain the characteristics of budget. [06]

Q.7 Prepare consolidated Income Statement as per Uniform System of Accounting [12]
from the following data extracted from hotel Mayfair.

- a) Revenue : Rooms ₹ 1,50,000, Food ₹ 1,00,000, Beverages ₹ 40,000,
Others ₹ 25,000.
- b) Departmental Payroll : Rooms ₹ 25,000, Food ₹ 30,000, Beverages ₹ 10,000,
Others ₹ 2,000.
- c) Departmental Expenses : Rooms ₹ 15,000, Food ₹ 8,000, Beverages ₹ 2,500,
Others ₹ 500.
- d) Cost of Sales : Food ₹ 40,000, Beverages ₹ 15,000, Others ₹ 1,000.
- e) Other Undistributed Operating Expenses : Marketing ₹ 4,000,
Administrative Expenses ₹ 28,000, Repairs ₹ 8,000,
Fuel and Power ₹ 4,000.
- f) Fixed Expenses : Depreciation ₹ 14,000, Rates, Taxes and Insurance ₹ 5,000.
- g) Tax paid ₹ 20,000.

Q.8 Answer ANY THREE of the following: [12]

- a) Why does hotel offer discount?
- b) State the importance of Uniform System of accounting.
- c) Discuss any four types of debentures.
- d) Explain factors affecting Working Capital.

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