

**M.C.A. SEM - II (CHOICE BASED CREDIT SYSTEM 2011 &  
2012 COURSE) : WINTER - 2017**  
**SUBJECT : FINANCIAL ACCOUNTING & MANAGEMENT**

Day : **Saturday**  
Date : **18/11/2017**

Time : **10.00 AM TO 01.00 PM**  
Max. Marks : 100

**W-2017-1694**

**N.B.:**

- 1) Attempt **ANY FOUR** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in **SEPARATE** answer books.
- 3) Figures to the right indicate **FULL** marks.
- 4) Use of non-programmable **CALCULATOR** is allowed.

**SECTION – I**

- Q.1** Explain the following Accounting Conventions with examples: **[15]**
- a) Convention of Conservatism
  - b) Convention of Disclosure
- Q.2** What do you mean by ‘Cost Sheet’? Show the proforma of cost sheet. **[15]**
- Q.3** How the costs are classified on various basis? **[15]**
- Q.4** Explain the objectives of Financial Management with reference to Profit Maximization and Wealth Maximization. **[15]**
- Q.5** Write a note on techniques of Capital Budgeting. **[15]**
- Q.6** Write short notes on **ANY THREE** of the following: **[15]**
- a) Break Even Analysis
  - b) Equity shares
  - c) Profitability Ratios
  - d) Factors affecting Working Capital

**P.T.O.**

**SECTION – II**

- Q.7** From the following Trial Balance of Mr. Pujan. Prepare Trading A/c, Profit and Loss A/c and Balance Sheet as on 31.03.2016: [20]

Particulars	Debit (₹)	Credit (₹)
Opening stock	2,50,000	
Purchases	7,50,000	
Wages	4,00,000	
Manufacturing Expenses	2,00,000	
Salary	2,00,000	
Rent	50,000	
Printing and Stationery	25,000	
Office Expenses	25,000	
Advertisement	25,000	
Land and Building	7,50,000	
Plant and Machinery	7,50,000	
Furniture	5,00,000	
Debtors	2,00,000	
Cash and Bank	2,50,000	
Sales		18,00,000
Loan from Bank		2,50,000
Creditors		1,50,000
Outstanding Expenses		25,000
Capital		21,50,000
<b>Total</b>	<b>43,75,000</b>	<b>43,75,000</b>

**Adjustments:**

- Closing stock was valued at ₹ 1,50,000.
- Outstanding Rent is ₹ 10,000.
- Provide depreciation on Plant and Machinery at 20% p. a.

- Q.8** Srushti Ltd., has implemented Standard Costing as a tool of Cost Control for product X and Y. [20]

Material	Standard Quantity	Standard Price	Actual Quantity	Actual Price
X	2000 kg	₹ 500	1960 kg	₹ 520
Y	1600 kg	₹ 250	1700 kg	₹ 240

You are required to calculate for X and Y.

- Material Cost Variance
  - Material Price Variance
  - Material Usage Variance
- Q.9** Prepare a flexible budget for 60,000 and 80,000 units from the following information for the level of 10,000 units. [20]

Particulars	(₹)
Direct Material	5,00,000
Direct Labour	7,00,000
Direct Expenses	3,00,000
Variable Overheads	5,00,000
Selling Expenses (20% Fixed)	15,00,000
Administrative Overheads (100% Fixed)	20,00,000
Distribution Expenses (50% Fixed)	10,00,000

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