

B.B.A. SEM – V (2015 CBCS COURSE) : WINTER - 2017
SUBJECT: ELECTIVE –II: 5) PRINCIPLES OF INSURANCE
(Banking & Insurance Management)

Day : **Thursday**
Date : **16/11/2017**

W-2017-1547

02.00 PM TO 05.00 PM
Time _____
Max. Marks : 100

N.B.:

- 1) Attempt any **FOUR** questions from Section –I and any **TWO** questions from Section –II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SEPARATE** answer book.

SECTION-I

- Q.1** Explain the concept of 'Risk' and Types of Risk existing in business. **(15)**
- Q.2** Write a note on Marine Insurance Contract and Motor Insurance Contract. **(15)**
- Q.3** Explain the following concepts: **(15)**
i) Risk Appraisal ii) Transfer and Pooling of Risk
- Q.4** Explain in detail Life Insurance. **(15)**
- Q.5** Write Short notes on any **TWO** of the following: **(15)**
a) Health Insurance
b) Intermediaries in Insurance business
c) Emerging Issues in Insurance sector

SECTION-II

- Q.6** Explain the relevance of 'Insurance' as a tool of Risk Management in the emerging socio-economic scenario. **(20)**
- Q.7** Explain the following Principles of Insurance: **(20)**
i) Indemnity ii) Utmost Good Faith
- Q.8** Explain the role and importance of Insurance Regulatory and Development Authority (IRDA) in Insurance Sector. **(20)**

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