

**M.B.A. (GEN.) (2012 COURSE) / M.B.A. (HR) (2012 COURSE) /  
M.B.A. (IT) (2012 COURSE) M.B.A. (FM) SEMESTER - I (2013  
COURSE)(CHOICE BASED CREDIT SYSTEM) : WINTER -  
2017**

**SUBJECT : ECONOMICS FOR BUSINESS**

Day : **Saturday**  
Date : **11/11/2017**

Time : **10.00 AM TO 01.00 PM**  
Max. Marks : 100

**W-2017-1744**

**N.B.:**

- 1) Attempt **ANY FOUR** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in **SEPARATE** answer books.
- 3) Figures to the right indicate **FULL** marks.

**SECTION – I**

- Q.1** What is 'Business Economics'? Describe its nature and scope. [15]
- Q.2** Define 'Demand'. Explain the Price-demand Relationship. [15]
- Q.3** Explain the Classification of Costs with suitable examples and curves. [15]
- Q.4** Explain the three types of 'Returns to Scale'. [15]
- Q.5** What is Capital Budgeting? State the different techniques of Capital Budgeting. [15]
- Q.6** Write short notes on **ANY TWO** of the following: [15]
- a) Price Elasticity of Demand
  - b) Production Function
  - c) Game Theory

**SECTION – II**

- Q.7** Explain the Short run Price and Output determination under Monopolistic Competition with the help of MR and MC curves [20]
- Q.8** Explain the relevance of Profit Maximization in Modern Context. [20]
- Q.9** Discuss fully the concept of Capital Budgeting. [20]

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