

LL. M. SEM-III (2015 Course) CBCS : WINTER - 2017
SUBJECT: INSURANCE LAW (BUSINESS LAW)

Day: Wednesday
Date: 22/11/2017

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

W-2017-1320

N.B:

- 1) Attempt **ANY FOUR** questions.
 - 2) All questions carry **EQUAL** marks.
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Q.1 What is a contract of insurance? What is its nature? Explain the fundamental principles of insurance.

Q.2 What do you understand by insurable interest in connection with Life, Fire and Marine Insurance? Should such interest subsist when the insurance is affected?

Q.3 Explain the nature and scope of Life Insurance. Comment upon event insured against life insurance.

Q.4 Explain the various types of policies in life insurance. What are the rules of assignment of life policies?

Q.5 Explain the essential features of Fire Insurance Contracts. What are the rights of the insurer under such a contract?

Q.6 What are Perils of the sea? Explain the doctrine of proximate cause under marine insurance.

Q.7 Discuss the nature and scope of Third party or compulsory insurance of motor vehicles.

Q.8 Write notes on the following:

- a) Subrogation under fire insurance
- b) Double insurance and Re- insurance

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