

**LL. M. SEM-II (2015 COURSE) CBCS : WINTER - 2017**

**SUBJECT : a) BUSINESS LAW GROUP: BANKING LAW**

Day : **Monday** Time : **10.00 AM TO 01.00 PM**  
Date : **20/11/2017** **W-2017-1316** Max. Marks : 60.

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**N.B.:**

- 1) Attempt any **FOUR** questions.
  - 2) All questions carry **EQUAL** marks.
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- Q.1** Explain the primary and ancillary services rendered by commercial banks in India.
- Q.2** What is the necessity of exercising control over credit created by banks? Enumerate the various methods of credit control available to Reserve Bank of India.
- Q.3** “The transactions between a banker and his customer are regarded as being of a private character and therefore he should not divulge to third parties the state of his customer’s account.” Comment with exceptions.
- Q.4** Who is holder in due course? What are special privileges of a ‘holder in due course’ under the Negotiable Instruments Act?
- Q.5** “Fundamental principles on which credit is generally based on character, capacity and capital.” Explain.
- Q.6** Define ‘Pledge.’ What are its essential ingredients? Who can create a valid pledge?
- Q.7** Define and elaborate the meaning of ‘Banking, Banking company’ and enumerate the forms of business in which Banking companies may engage.
- Q.8** Write notes on any **TWO** of the following:
- a) Social Control over banking
  - b) Features of Deposit Insurance Corporation Act

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