

**LL.B. (3 YEAR DEGREE COURSE) SEM-I (2009 COURSE) :**  
**WINTER - 2017**  
**SUBJECT : BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT**

Day : **Friday**  
Date : **24/11/2017**

**W-2017-1269**

Time : **10.00 AM TO 01.00 PM**  
Max. Marks : 80.

**N.B.:**

- 1) Attempt any **FOUR** questions from Section-A including Q. No. 1 which is **COMPULSORY**.
- 2) Attempt any **TWO** questions from Section-B.
- 3) Q. No. 1 carry 20 marks and other questions carries 12 mark each.

**SECTION-A**

**Q.1** Write short notes on any **FOUR** of the following:

- a) Monopoly of RBI in currency note issue
- b) Management of Reserve Bank of India
- c) Opening of new branches
- d) Banking for non-resident Indian
- e) Objects of Banking Regulation Act, 1949
- f) Acquisition of the undertaking of Banking Companies under certain circumstances.

**Q.2** Describe briefly the relationship between commercial banks and the Reserve Bank of India.

**Q.3** Explain the types of business permitted for a banking company under the Banking Regulation Act, 1949.

**Q.4** State the functions of the State Bank of India under State Bank of India Act, 1955.

**Q.5** Explain in detail the causes of nationalization of 14 commercial banks and 6 more banks in 1969.

**Q.6** Explain the procedure for redressal of grievance under the Banking Ombudsman Scheme 1995.

**SECTION-B**

**Q.7** Define and distinguish between Promissory note and Bills of Exchange.

**Q.8** Distinguish between a 'Holder' and 'Holder in due course'.

**Q.9** Discuss the law relating to discharge of party from negotiable instruments.

**Q.10** Explain the following:

- a) Types of cheques
- b) Presentation of Negotiable Instrument.

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