

**B. A. LAW (5 YEAR DEGREE COURSE) SEM-VI (2009
COURSE) : WINTER - 2017**

SUBJECT : MERGER & ACQUISITIONS

Day : Saturday
Date : 07/10/2017

Time 10.00 AM TO 01.00 PM
Max. Marks : 80

W-2017-1202

N.B.

- 1) Attempt any **SIX** questions out of which Q.1 which is **COMPULSORY**.
- 2) **Q.1** carries 20 marks and all other questions carry **12** marks each.

- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Cross border mergers
 - b) Demerger
 - c) FEMA 20
 - d) Shares and its kinds
 - e) Event based disclosures
 - f) Person acting in concert
- Q.2** “The speed of business dynamics demands the business organisations not only to revamp their internal business strategies but also expects the corporates to device inorganic business strategies like mergers, acquisitions, takeovers etc.” Comment.
- Q.3** “Memorandum of Association is a fundamental document which contains the conditions upon which alone the company is allowed to be incorporated.’ Elucidate.
- Q.4** “The Companies Act, 2013 provides for a fast track procedure for mergers related to small companies.” Highlight the provisions of Companies Act, 2013 with reference to the above statement.
- Q.5** “Entering into a combination which causes an appreciable adverse effect on competition within the relevant market in India is prohibited and such combination would be void.” Evaluate.
- Q.6** “The incidence of stamp duty is an important consideration in the planning of any merger.” Evaluate the statement with the help of landmarks cases.
- Q.7** “Listing Agreement seek to regulate takeover activities independently and impose certain requirements of disclosure and transparency.” Highlight the contents of Clause 40A and 40 B with reference to above statement.
- Q.8** “SEBI has formulated a comprehensive code for takeover of listed companies.” Discuss in brief the open offer process for a takeover.
- Q.9** Due Diligence in mergers and acquisitions is the process of evaluating and investigating a prospective business decision by getting information about the financial, legal intellectual and other material information from the other party. Discuss.
- Q.10** Compare the legal regulations related to merger in US and UK with that of India.

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