

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-VI (2009
COURSE) : WINTER - 2017
SUBJECT: OPTIONAL-II (B) INSURANCE LAW**

Day : Tuesday
Date : 10/10/2017

Time : 02.30 PM TO 05.30 PM
Max. Marks : 80.

W-2017-1120

N.B.:

- 1) Attempt any **SIX** questions in all including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carry 20 marks and all other question carries 12 marks each.

Q.1 Write short notes on any **FOUR** of the following:

- a) Subrogation
- b) Contribution
- c) Nomination
- d) Assignment
- e) Mediclaim
- f) Public Liability Insurance

Q.2 "Insurance covers the financial risk of the person." Explain the essentials of an insurance contract.

Q.3 Trace the development of insurance in India.

Q.4 "Marine insurance is the oldest insurance in the world." Discuss the nature of marine insurance with reference to perils of the sea, deviation of voyage and its exceptions.

Q.5 "Life insurance contract is a unilateral contract. It is also an aleatory contract." Discuss the essential elements of a Life Insurance Contract.

Q.6 "In Fire Insurance, ignition of fire must take place for realisation of claim." Discuss the salient features of Fire Insurance.

Q.7 "Motor vehicle insurance is also a social insurance." Discuss the reason for this statement. Also explain the concept of Third Party Insurance.

Q.8 "Utmost Good Faith and Insurable Interest are essential features of Insurance contract." Discuss the meaning of the two with suitable examples.

Q.9 "IRDA is the regulatory body of the Insurance sector." Discuss the structure, powers and functions of IRDA.

Q.10 Explain the concept of Group Insurance Policies.

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