

B.A.L.L.B. (5 YEAR DEGREE COURSE) SEM-I (2015 COURSE)

CBCS : WINTER - 2017

SUBJECT : ECONOMICS - I (General Principles)

Day : **Thursday**
Date : **09/11/2017**

Time : **10.00 AM TO 01.00 PM**
Max. Marks : **60**

W-2017-1148

N. B. ;

- 1) All questions are **COMUPLSORY**.
 - 2) All questions carries **12** marks each.
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Q. 1 Explain the concept of 'Economic System'. Which economic system would you advocate for your country and why?

OR

State the 'Law of Supply' with its assumptions and exceptions.

Q. 2 Define Monopoly. Explain the price determination in monopoly.

OR

Explain the advantages and disadvantages of Partnership.

Q. 3 What is 'High Power Money'? Explain in detail M_1 , M_2 , M_3 and M_4 concept of Money Supply.

OR

How does Central Bank control credit creation in the economy?

Q. 4 What is Fiscal Policy? What are the aims and objectives of Fiscal Policy?

OR

Distinguish between Public and Private finance. What is role of public finance in economic development?

Q. 5 Explain the goals, organizational structure of IMF.

OR

Explain Deficit Financing. What are the advantages and disadvantages of Deficit Financing?

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