

**B. A. LAW (5 YEAR DEGREE COURSE) SEM-I (2009 COURSE)  
: WINTER - 2017**

**SUBJECT: ECONOMICS AND LAW-I**

Day: Thursday  
Date: 09/11/2017

**W-2017-1176**

Time: 10.00 AM TO 01.00 PM  
Max. Marks: 80

**N.B.:**

- 1) Q.1 is **COMPULSORY**. Answer any five of questions from the remaining questions.  
2) Q.1 carries **20** marks. All other questions are of **12** marks each.

- Q.1** Write short notes(**ANY FOUR**)
- a) Objectives of Fiscal policy.
  - b) Difference between economic growth and economic development.
  - c) Economics as a basis of social justice.
  - d) Functions of money.
  - e) Lender of last resort.
  - f) Determinants of demand.
- Q.2** Explain the process of credit creation employed by the commercial banks.
- Q.3** What are the characteristics of developing economies?
- Q.4** What is monetary policy? State the objectives of monetary policy.
- Q.5** What are the characteristics of labour? What are the factors affecting the efficiency of labour.
- Q.6** Mixed economy is a blend of socialism and capitalism. Explain.
- Q.7** Elaborate the goals and functions of IMF.
- Q.8** What are the tools of credit control employed by the central bank?
- Q.9** “Savings, Consumption and Investment are a knitting pattern” Explain
- Q.10** State the Law of Supply with its assumptions and exceptions.

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