

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-IV (2015
COURSE) : WINTER - 2017
SUBJECT: ECONOMICS AND LAW - III**

Day : Friday
Date : 06/10/2017

W-2017-1079

Time: 02.30 PM TO 05.30 PM
Max. Marks: 60

N. B. :

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **12** marks each.
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Q. 1 Explain Balance of Payments in terms of Current Account and Capital Account. (12)

OR

What are the various measures to correct Balance of Payments disequilibrium? (12)

Q. 2 What is Privatization? Explain the importance of privatization as an integral component of New Economic Policy of 1991. (12)

OR

What are the advantages and disadvantages of Fixed Exchange Rate? (12)

Q. 3 Explain the relationship between Consumer Protection Act and Economics. (12)

OR

Discuss interrelation between MRTP and Economics. (12)

Q. 4 What are the effects of inflation on creditors and debtors, entrepreneurs, agriculturalists and investors? (12)

OR

Explain Demand Pull and Cost push inflation. (12)

Q. 5 Explain nature, scope and limitations of Macroeconomic Analysis. (12)

OR

What are the major functions performed by Foreign Exchange Markets. (12)

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