

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-IV (2009
COURSE) : WINTER - 2017
SUBJECT: ECONOMICS AND LAW - III**

Day : Friday

Time: 02.30 PM TO 05.30 PM

Date : 06/10/2017

W-2017-1106

Max. Marks: 80

N. B. :

- 1) Attempt **ANY SIX** questions in all out of which **Q. 1** is **COMPULSORY**.
 - 2) **Q. 1** carries **20** marks and remaining questions carries **12** marks each.
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Q. 1 Write short notes on **ANY FOUR** of the following:

- a) Scope of Macro Economics
- b) Recession Phase
- c) Foreign Exchange Market
- d) Demand Pull Inflation
- e) Cyclical Disequilibrium
- f) Constitution and Economics

Q. 2 Explain the nature, scope and limitations of macroeconomic analysis.

Q. 3 Why law students need to study economics?

Q. 4 What are the functions of Foreign Exchange Markets in India?

Q. 5 What are trade cycles? What are the characteristics of trade cycles?

Q. 6 What is Globalization? How it has helped the development of Indian Economy?

Q. 7 “Minimum Wage act can help bring economic equality”. Explain.

Q. 8 What are the consequences of deflation on production and distribution?

Q. 9 Explain the causes of disequilibrium in Balance of Payments.

Q.10 Define ‘Exchange Rate’. What are the different types of Exchange Rate?

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