

**B. A. LAW (5 YEAR DEGREE COURSE) SEM-IV (2009
COURSE) : WINTER - 2017**

SUBJECT: ECONOMICS AND LAW-III

Day: Friday
Date: 06/10/2017

Time: 10.00 AM TO 01.00 PM

W-2017-1190

Max. Marks: 80

N.B:

- 1) Answer **ANY FIVE** questions from the rest. **Q. No.1** is **COMPLSORY**.
 - 2) **Q. No.1** carries **20** marks and all other remaining questions carry **12** marks each.
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Q.1 Write short notes on **ANY FOUR** of the following:

- a) Excess Demand Approach
- b) Scope of Macro Economics
- c) Constitution and Economics
- d) Fixed Exchange Rate System
- e) Devaluation
- f) Structural disequilibrium

Q.2 Explain the importance and Limitation of Macro Economics.

Q.3 Underline the importance of economics in Legal studies.

Q.4 Explain Demand pull and cost push inflation.

Q.5 What are Trade cycles? Explain the prosperity and recession phases of trade cycles.

Q.6 Explain balance of payment disequilibrium. What are the measures to correct disequilibrium in Balance of payments?

Q.7 Explain in detail 'Liberalization' in the new economic policy of 1991.

Q.8 What are the monetary measures to control inflation?

Q.9 Explain the consequences of deflation on production and distribution.

Q.10 Explain the relationship between consumer protection Act and economics.

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