

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-VII (2009
COURSE) : WINTER - 2017**

SUBJECT: COMPANY LAW

Day: **Wednesday**
Date: **08/11/2017**

Time: **02.30 PM TO 05.30 PM**

Max. Marks: 80

W-2017-1123

N.B.:

- 1) Attempt any **SIX** question including Q. No. 1 is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other question carry **12** marks each.

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- Q.1** Write short notes on any **FOUR** with reference to specific Relief Act.
- a) Lifting of corporate veil
 - b) Transfer of shares
 - c) Debentures
 - d) Doctrine of ultra vires
 - e) Liquidator
 - f) Corporate social responsibility
- Q.2** Discuss the notion of corporate personality with special reference to the decision given in Saloman V. Saloman and Co. Ltd.
- Q.3** What are the meeting? What are requisites of valid meeting? Discuss Annual General Meeting in detail.
- Q.4** "The doctrine of indoor management is silver lining to strangers dealing with a company". Comment.
- Q.5** Who is promoter? Discuss the role of promoter in formation of a company. When are the pre-incorporation contracts binding on the company?
- Q.6** What is meant by buy back of shares? Explain in detail the provisions relating to buy back of shares.
- Q.7** Define prospectus. What are the contents of prospectus? Discuss different kinds of prospectus.
- Q.8** "The exact position of directors with regard to company is hard to define. They are not servants of company but rather in a position of managing partners." Discuss relevancy of this statement with the help of powers, duties and liabilities of director.
- Q.9** What is winding up? What are the different modes of winding up? Explain the procedure for voluntary winding up in detail.
- Q.10** Explain the rule laid in Foss V. Harbottle. Are there any exceptions to it?

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