

S.Y.B.COM. SEM – IV (2014 COURSE) :WINTER - 2017

SUBJECT: COST AND MANAGEMENT ACCOUNTING-II

Day: . Monday
Date: 06/11/2017

W-2017-0282

Time: 03.00 PM TO 05.00 PM
Max. Marks: 40

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Use of **CALCULATOR** is allowed.
- 3) Figures to the right indicate **FULL** marks.

Q.1 Attempt **ANY TWO** of the following: **[10]**

- a) Describe the objectives of material control.
- b) What do you mean by ABC Analysis?
- c) Explain the classification of material.
- d) Write a note on Simple Average Method.

Q.2 Prepare a Stores Ledger Account of Material 'X' from the following particulars **[10]**
adopting First -In-First-Out Method of pricing of material issues in the books of Vikas Traders Ltd. for March 2017.

1st Opening stock – 200 pieces @ Rs. 2

Purchases:

5th 100 pieces @ Rs 2.20 – Goods received Note - 7
10th 150 pieces @ Rs 2.40 – Goods received Note - 12
20th 180 pieces @ Rs 2.50 – Goods received Note - 15
29th 120 pieces @ Rs 2.30 – Goods received Note - 24

Issues:

2nd 150 pieces – Material Requisition Note – 6
7th 100 pieces – Material Requisition Note – 10
12th 100 pieces – Material Requisition Note – 17
28th 200 pieces – Material Requisition Note - 23

Q.3 a) The following information is available in respect of a material: **[05]**

Economic Ordering Quantity: : 900 units

Rate of Consumption per week:

Normal : 25 unit
Maximum : 35 unit
Minimum : 15 unit

Delivery Period:

Minimum : 20 weeks
Normal : 25 weeks
Maximum : 30 weeks

Calculate- a) Reorder Level, b) Maximum Level, c) Minimum Level,
d) Average Stock Level.

b) Calculate Economic Order Quantity from the following particulars: **[05]**

Annual Requirement: 1600 units
Cost of Material per unit: RS. 40
Cost of Placing and Receiving an order: Rs. 200
Annual Carrying Cost of Inventory: 10% of inventory value

P.T.O.

Q.4 a) Explain types of Codification of Material. **[05]**

b) From the following data for the year 2016- 17. Calculate the Inventory Turnover Ratio. **[05]**

Particulars	Material 'A' (Rs)	Material 'B' (Rs)
Stock of Material as on 1-4-2016	40,000	60,000
Stock of Material as on 31-3-2017	24,000	20,000
Yearly Purchases	2,08,000	2,00,000

OR

Q.4 Write short notes on any **TWO** of the following: **[10]**

- a) Waste
- b) Bin Card
- c) Maximum Stock Level
- d) Centralised Storage System

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