

T.Y.B.COM. SEM – VI (2014 COURSE) : WINTER - 2017

SUBJECT: GROUP A: COST & MANAGEMENT ACCOUNTING –VI

Day: **Friday**

Date: **03/11/2017**

W-2017-0312

Time: **12.00 NOON TO 02.00 PM**

Max Marks: **40**

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

Q.1 Define 'Standard Costing'. Explain its advantages and limitations. **(10)**

OR

From the following information calculate,

- i) Material Cost Variance
- ii) Material Price Variance and
- iii) Material Usage Variance

Particulars	Standard	Actual
Quantity of Material Units	10,000	11,000
Price Per Unit	Rs. 2	3

Verify the results.

Q.2 What is 'Variance Analysis'? Explain the different types of labour variances. **(10)**

OR

Canon Co. Ltd, Pune submitted the following cost data in relation to a product manufactured in their workshop during October, 2016.

Particulars	Standard	Actual Cost
Productive Labour	1,600Hours @ Rs. 5 per hour	1,500 Hours @ Rs. 4 per hour

You are required to calculate-

- i) Labour Cost Variance
- ii) Labour Rate Variance
- iii) Labour Efficiency Variance

Q.3 What is 'Uniform Costing'? Explain the objectives of uniform costing. **(10)**

OR

What is meant by 'Inter firm Comparison'? Explain the advantages of inter firm comparison.

Q.4 Write short notes on any **TWO** of the following: **(10)**

- a) Advantages of Uniform Costing
- b) Activity based Costing
- c) Material Mix Variance
- d) Requirements of inter firm comparison

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