

S.D.E.

M.B.A. Sem-II (2013 Course) : WINTER - 2018

SUBJECT : MACRO ECONOMICS

Day Wednesday

Time : 02.00 PM TO 05.00 PM

Date 05/12/2018

W-2018-4556

Max. Marks : 70

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**N.B.:**

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
  - 2) Answers to both the sections should be written in **SEPARATE** answer books.
  - 3) Figures to the right indicate **FULL** marks.
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**SECTION – I**

- Q.1** Define the term National Income. Explain the different methods of measuring National Income. [14]
- Q.2** What do you mean by Aggregate Supply and Aggregate Demand? Explain it with the help of suitable graph. [14]
- Q.3** Discuss about Keynes and Friedman's Theory of Money. [14]
- Q.4** Write a brief note on Inflation. [14]
- Q.5** Write short notes on **ANY TWO** of the following: [14]
- a) Multipliers
  - b) IS / IM Model
  - c) Monetary Policy

**SECTION – II**

- Q.6** Explain the Circular Flow of Income in a Two Sector Economy. [14]
- Q.7** Describe the various phases of a Business Cycle along with the diagram. [14]
- Q.8** Explain the Fiscal Policy in brief. [14]

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