

S.D.E.

B.B.A. (2006 Course) Sem- II : WINTER - 2018

SUBJECT: FINANCIAL ACCOUNTING

Day : Saturday  
Date : 01/12/2018

Time 10.00 AM TO 01.00 PM  
Max. Marks: 80

W-2018-4449

N.B.

- 1) Attempt **ANY FIVE** questions from Section-I and **ANY TWO** questions from Section-II
- 2) Answer to both sections should be written in **SEPARATE** answer book
- 3) Use of Non Programmable **CALCULATOR** is allowed.
- 4) Figures to the **RIGHT** indicate full marks.

**SECTION-I**

- Q.1** Explain the concept and Functions of Accounting. (10)
- Q.2** Explain the following: (10)  
a) Accounting Cycle  
b) Purchase Ledger
- Q.3** Explain in detail the concept and importance of Sales ledger. (10)
- Q.4** Elaborate meaning and importance of Bank Reconciliation Statement. (10)
- Q.5** Explain different kinds of Bank Instruments with suitable examples. (10)
- Q.6** Write a detailed note on Systems of Accounting. (10)
- Q-7** Write Short notes on **ANY TWO** of the following: (10)  
a) Cash Book  
b) Trial balance  
c) Book-keeping

**SECTION-II**

- Q-8** Explain in detail various Accounting concepts with suitable Examples. (15)
- Q.9** Transactions of Ramesh for January 2017 are given below. Journalize the following transactions: (15)

Jan 2017	Particulars	Amount (rs.)
01	Ramesh Commenced business with cash	8,000
03	Goods purchased for cash	2,000
04	Bought goods from Hari	300
08	Furniture purchased from Murari for cash	100
12	Cash paid to Hari	300
15	Goods purchased from Anil	200
20	Cash paid to Anil	200
21	Prince Bought goods from Ramesh	120
22	Cash paid by Prince	100
28	Withdrawn by Ramesh for his personal Use.	100

P.T.O.

**Q.10**

The following Trial balance was extracted from the Books of Mr. Alpha as on 31 March 2017. Prepare Profit & Loss Account for the year ended 31 March 2017 and the Balance Sheet as on that day. **(15)**

<b>Particulars</b>	<b>Dr.(Rs.)</b>	<b>Cr.(Rs.)</b>
Capital Account		1,00,000
Plant & Machinery	80,000	
Furniture	20,000	
Sales		1,50,000
Purchases	60,000	
Opening Stock	30,000	
Sundry Debtors	45,000	
Sundry Creditors		22,000
Salaries	7,000	
Manufacturing Wages	10,000	
Carriage Outward	2,000	
Provision for Bad debts		2,000
Rent	10,000	
Advertisement	2,000	
Cash	8,000	
<b>Total</b>	<b>2,74,000</b>	<b>2,74,000</b>

Adjustments:

1. Closing Stock Was valued at Rs. 40,000.
2. Depreciation on Furniture and Plant & Machinery by 10 % per annum.

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