

**S.D.E.**  
**M.B.A. (E) SEM-I (2 Year Course) : WINTER - 2018**  
**SUBJECT: FINANCIAL ACCOUNTING**

Day: Monday  
Date: 03/12/2018

Time: 10.00 AM TO 1.00 PM  
Max. Marks: 70

**W-2018-4738**

**N.B.:**

- 1) Attempt any **FOUR** question from Section – I.
- 2) Attempt any **TWO** questions from Section – II.
- 3) Answer to both the sections should be written in **SAME** answer book

**SECTION-I**

- Q.1** Define accounting. State the principles of Accounting in detail. **(10)**
- Q.2** Distinguish between Cash flow statement and fund flow statement. **(10)**
- Q.3** What is Ratio Analysis? State its Advantages and limitations. **(10)**
- Q.4** Write in detail the new financial instruments. **(10)**
- Q.5** Who are the different end-users of Accounting information? What are the branches of Accounting? **(10)**

**SECTION-II**

- Q.6** Journalize the following transactions in the books of Gupte for the month April 2011. **(15)**

April 01	Started with capital investment of Machinery worth Rs. 5,00,000/- , cash Rs. 1,00,000/- and Motor car worth Rs. 4,00,000/-
April 02	Sold goods to Mr. Sinha worth Rs. 50,000/- @5% trade discount.
April 04	Paid Rent Rs. 70,000/-
April 05	Purchased goods from Vilas Rs. 40,000/- on credit.
April 06	Paid Rs. 30,000/- to Vilas.
April 07	Deposited Rs. 30,000/- into Bank.
April 08	Withdrawn Rs. 15,000/- for personal use.

**P. T. O.**

- Q.7** Prepare Trading P&L A/ c and Balance Sheet as on 31/ 03/ 2010 in the books of Mayur. (15)

Particulars	Amount (Rs.)	Particulars	Amount (Rs)
Plant and Machinery	8,00,000	Capital	5,00,000
Purchases	6,00,000	Sales	17,70,000
Opening Stock	3,00,000	Creditors	2,50,000
Debtors	4,50,000	Bills Payable	12,750
Salaries	60,000		
Wages	1,00,000		
Carriage inward	7,500		
Rent	1,00,000		
Advertising	20,000		
Cash in hand	9,000		
Cash at Bank	60,000		
Investments	26,250		

**Adjustments:-**

- The value of closing stock on 31<sup>st</sup> March 10 was Rs 4,00,000/-
- Provide for Reserve for doubtful debts @ 5%.
- Depreciate plant and Machinery@ 10%.

- Q.8** Enter the following transactions in the ledger book of M/s Tanvi (15)

Date	Particulars
<b>June 2010</b>	
01.	Invested machinery worth Rs. 8,00,000/- and cash Rs. 50,000/- in the business.
04	Sold goods to Mr. Rajan worth Rs1,00,000/- -@ 5% trade discount.
06.	Paid office rent Rs. 80,000/- to B in cash.
07.	Withdraw cash Rs. 20,000/- and goods worth Rs. 10,000/- for personal use.
10.	Received commission Rs. 20,000/- from C Ltd.
11.	Goods worth Rs. 5,000/- lost by fire.
14.	Received Rs 90,000/- from Rajan in full settlement of his account
15.	Purchases goods worth Rs. 90,000/- -@ 5% cash discount.

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