

S. D. E.
M. B. A. (EXECUTIVE) SEM-I (CBCS-2018 COURSE): WINTER-2018
SUBJECT: ECONOMICS FOR MANAGERS

Day: Thursday
Date: 29/11/2018

W-2018-4728

Time: 10.00 AM TO 1.00 PM
Max. Marks: 70

N.B:

- 1) Attempt **ANY FOUR** questions from Section-I and **ANY TWO** from Section-II.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Draw suitable diagrams **WHEREVER** necessary.
 - 4) Both the sections should be written in **SEPARATE** answer book.
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SECTION-I

- Q.1** Define Economics. Describe the nature and scope of Managerial Economics. (10)
- Q.2** Explain the 'direct and inverse' relationship between 'Price and Demand' for a commodity of your choice. (10)
- Q.3** Define Elasticity of Supply. Explain its use in Managerial Decision making. (10)
- Q.4** Explain Total Cost, Average Cost and Marginal Cost concepts with the help of cost schedule and curves. (10)
- Q.5** Distinguish between Monopoly and Oligopoly. (10)
- Q.6** Write short notes on **ANY TWO** of the following: (10)
- a) Producer's Equilibrium
 - b) Game Theory
 - c) Price Skimming
 - d) GNP and GDP

SECTION-II

- Q.7** State and explain the Law of Variable Proportions. (15)
- Q.8** How Price and Output are determined under Perfect Competition. (15)
- Q.9** Review the major theories of Profit. (15)

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