

S.D.E.

B.B.A. (2006 Course) Sem- III : WINTER - 2018
SUBJECT: COST & MANAGEMENT ACCOUNTING

Day : Monday
Date : 10/12/2018

W-2018-4455

Time : 02.00 PM TO 05.00 PM
Max. Marks : 80

N.B.

- 1) Attempt **ANY FIVE** questions from Section-I and attempt **ANY TWO** questions from Section -II
- 2) Answer to Both the sections should be written in the **SEPARATE** answer book.
- 3) Use of Non Programmable **CALCULATOR** is allowed.
- 4) Figures to **RIGHT** indicate full marks.

SECTION-I

- Q.1** Explain the concept of Job Costing and Process Costing. (10)
- Q.2** Elaborate the advantages and limitations of the Standard Costing. (10)
- Q.3** What do you mean by Marginal Costing? Explain difference between Absorption Costing and Marginal Costing. (10)
- Q.4** Discuss concept and nature of Cost Accounting. (10)
- Q.5** Explain the concept and advantages of Budgetary Control. (10)
- Q.6** Write detailed note on the Cost Classification. (10)
- Q.7** Write Short notes on **ANY TWO** of the following: (10)
- a) Need for Costing
 - b) Break- Even Point
 - c) Objectives of Budget

SECTION-II

- Q.8** What do you mean by Management Accounting? Explain relationship between Financial Accounting and Management Accounting. (15)
- Q.9** Calculate the following for the Rama Ltd and Gaya Ltd. (15)
- i) Profit Volume Ratio (P/V Ratio)
 - ii) Break Even Sales
 - iii) Margin of Safety(MOS)

Particulars	Rama Ltd. Amount(Rs.)	Gaya Ltd. Amount(Rs.)
Sales	2,00,000	1,80,000
Variable Cost	1,00,000	90,000
Fixed Cost	30,000	20,000

- Q.10** Calculate the following - (15)
- i) Material Cost Variance
 - ii) Material Price Variance
 - iii) Material Usage Variance
- Details available are as follows-

Standard Price of Material per Kg	Rs. 10
Standard Quantity of Materials	800 kgs
Actual Quantity of Materials	900 kgs
Actual Price of Materials per Kg	Rs. 5

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