

S.D.E.
B.B.A. (2006 Course) Sem- I : WINTER - 2018
SUBJECT: BUSINESS ECONOMICS

Day : Thursday
Date : 29/11/2018

W-2018-4440

Time : 02.00 PM TO 05.00 PM
Max. Marks : 80

N.B.:

- 1) Attempt Any **FIVE** questions from Section – I and Any **TWO** from Section-II.
 - 2) Figures to the right indicate **FULL** marks.
 - 2) Answers to both the sections should be written in **SEPARATE** answer books.
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SECTION-I

- Q.1** Define Micro Economics? Discuss the Central problems of an Economy. (10)
- Q.2** What is Demand? Explain the Determinants of Demand. (10)
- Q.3** What is Price Elasticity of Supply? Explain the methods for measuring Price Elasticity of Supply. (10)
- Q.4** What is monopolistic competition? What are the features of monopolistic competition? (10)
- Q.5** Explain in detail Fixed Cost and Variable Cost. (10)
- Q.6** What is Absolute and Relative Factor Prices? Differentiate in detail.
- Q.7** Write short notes on: (Any **TWO**) (10)
- a) Producer's Equilibrium
 - b) Opportunity Cost
 - c) Market Demand

SECTION-II

- Q.8** Explain the Law of Returns to Scale. (15)
- Q.9** Explain the Characteristics of Indifference Curve with suitable diagram. (15)
- Q.10** State and Explain the Features of Perfect Competition. (15)

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