

S.D.E
B.B.A. SEM-I (CBCS - 2018 COURSE) : WINTER - 2018
SUBJECT: BUSINESS ACCOUNTING

Day: Saturday
Date: 01/12/2018

Time: 02.00 PM TO 05.00 PM
Max Marks. 70

W-2018-4437

N.B.

- 1) Attempt any **FOUR** questions from Section – **I**. Each question carries **10** marks.
- 2) Attempt any **TWO** questions from Section – **II**. Each question carries **15** marks.
- 3) Answers to both the sections should be written in the **SEPARATE** answer book.
- 4) Use of non – programmable calculator is **ALLOWED**.

SECTION - I

- Q.1** Explain the nature and scope of financial accounting in detail.
- Q.2** Explain the significance of accounting standards in detail.
- Q.3** Write the limitations of financial accounting in detail.
- Q.4** Explain the term depreciation with its causes in detail
- Q.5** Write short notes on any **TWO** of the following;
- a) Balance sheet
 - b) Cash book
 - c) Book keeping v/s Accounting

SECTION - II

- Q.6** Explain in detail the procedure of preparation of Trading and profit and loss account.
- Q.7** Journalize the following transactions in the books of M/s ABC.
2018

Jan 1	ABC started business with Cash Rs. 10,00,000/-
Jan 3	Deposited Rs. 2,00,000/- into ICICI Bank
Jan 5	Purchased computer Rs. 30,000/- for cash
Jan 10	Sold goods for cash Rs. 20,000/-
Jan 12	Withdrew from bank Rs. 10,000 /- for personal use
Jan 15	Paid wages Rs. 5000/-

- Q.8** Bloosky Ltd purchased a machinery by cheque for Rs. 80,000 on 1st at Jan. 2017. Depreciation is to be charged at the end of each accounting year on 31st March, at 10% per annum by the Written Down Value Method. Show Machinery Account, Depreciation account and the journal Entries for first two years.

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