

S.D.E.

M.C.A. Sem -II : WINTER - 2018
SUBJECT: ACCOUNTING AND MANAGEMENT CONTROL

Day: Saturday
Date: 01/12/2018

Time: 02.00 PM TO 05.00 PM
Marks: 80

W-2018-4799

N.B.:

- 1) Attempt any **FIVE** questions from Section –I and any **TWO** questions from Section–II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SAME** answer book.
- 4) Use of **CALCULATOR** is allowed.

SECTION-I

- Q.1** Explain the Golden Rules of Journalization with suitable examples. (10)
- Q.2** Distinguish between Direct and Indirect costs. (10)
- Q.3** Compare W. D. V. and Straight Line method of depreciation. (10)
- Q.4** Write a note on Cash Budget. (10)
- Q.5** Explain the concept and significance of MBO. (10)
- Q.6** Write a note on Profit Center. (10)
- Q.7** Write short notes on (Any TWO) (10)
- a) Long Range Planning
 - b) Labour Efficiency variance
 - c) Break Even Point
 - d) Cost allocation
 - e) Organizational Goals

SECTION-II

- Q.8** Following data is furnished by Magna Ltd. For one unit. (15)

Product	A Rs.	B Rs.
Material Cost	20	20
Labour Cost	20	20
Production variable Cost	10	10
Total Variable cost	50	50
Fixed Cost	20,000	50,000
Selling price	100	150

You are required to calculate for between A and B. (15)

i) P/v Ratio

ii) BEP in units

iii) BEP in value

P. T. O.

- Q.9** Madhav Ltd. Furnished the following information in respect of product P-10 **(15)** having production in January 15- 10,000 units and February 15- 11,000 units. Other details as follows:

Material	Per unit Standard Qty in Kgs	Per unit Standard. Price Rs.	Actual Qty in Kgs	Actual Price Rs.
A	20	12	18	13
B	40	14	42	12

Calculate for A and B the month of January 15 and February 15

- i) Material cost variance
- ii) Material Price Variance
- iii) Material Usage Variance

- Q.10** Journalize the following transactions, prepare Ledger Accounts and a Trial Balance as on April 30, 2015 in the books of Mr. Mangal. **(15)**

Date	Particulars
2.	Mangal brought into business Cash Rs. 50,000/-
5.	Purchased from Babu Goods worth Rs. 70,000/- on credit.
10.	Sold goods on credit to Bhaskar goods worth Rs. 25,000/-
15.	Paid telephone expenses Rs. 750/- in cash
29.	Mangal withdrawn Rs. 15,000/- in cash for his personal use.

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