

S.D.E.

**S. Y. B. Com. (2008 Course) : WINTER - 2018**  
**SUBJECT: COST AND MANAGEMENT ACCOUNTING - I**

Day: Friday  
Date: 19/10/2018

Time: 11.00 AM TO 02.00 PM  
Max. Marks: 80

**W-2018-4299**

**N.B:**

- 1) All questions are **COMPULSORY**.
- 2) Figurer to the right indicates **FULL** marks.
- 3) Use of **CALCULATOR** is allowed.
- 4) Answer to the both sections should be written in **SAME** answer book.

**SECTION-I**

**Q.1** What do you mean by "Cost Unit and Cost Centre"? Give detailed (16) classification of cost.

**OR**

Distinguish between Cost Accounting and Financial Accounting.

**Q.2** The following information has been obtained from the records of (16) manufacturing company.

Particulars	01-04-2017	31-03-2018
Stock of Raw Material	40,000	50,000
Stock of finished goods	1,00,000	1,50,000
Stock of work in progress	10,000	14,000
Indirect labour	50,000	---
Lubricants	10,000	---
Insurance on plant	3000	---
Purchase of Raw Material	4,00,000	---
Sales Commission	60,000	---
Administrative Expenses	1,00,000	---
Carriage outward	20,000	---
Salesman salary	1,00,000	---
Power	30,000	---
Direct labour	3,00,000	---
Depreciation on Machinery	50,000	---
Factory rent	60,000	---
Property Tax on Factory Building	11,000	---
Sales	12,00,000	---

Prepare a statement of cost and profit showing

- i) Value of raw material consumed
- ii) Prime cost
- iii) Factory cost
- iv) Cost of production
- v) Cost of sales
- vi) Profit

**P.T.O.**

## SECTION-II

- Q.3** Explain the following: **(16)**  
a) Simple average method.  
b) Classification and codification of materials.

**OR**

Explain the various steps in the procedure of purchase of materials.

- Q.4 A)** From the following, prepare Stores Ledger Account under LIFO methods for the month ended 31<sup>st</sup> January, 2018 **(10)**

<b>Purchases :</b>		
1 <sup>th</sup> January	Opening Stock	200 pieces @ ₹ 2 each
5 <sup>th</sup> January	Purchases	100 pieces @ ₹ 2.20 each
10 <sup>th</sup> January	Purchases	150 pieces @ ₹ 2.40 each
20 <sup>th</sup> January	Purchases	180 pieces @ ₹ 2.50 each

<b>Issues :</b>		
2 <sup>nd</sup> January	Issues	150 pieces
7 <sup>th</sup> January	Issues	100 pieces
12 <sup>th</sup> January	Issues	100 pieces
28 <sup>th</sup> January	Issues	200 pieces

- B)** Calculate the Economic Order Quantity from the following particulars: **(06)**  
Annual Consumption: 675 unit  
Cost of Material: ₹ 30 per unit  
Cost of order: ₹ 18  
Annual carrying cost of one unit: 10% of inventory value

- Q.5** Write short notes on **ANY FOUR** of the following: **(16)**  
a) Minimum Level  
b) Weighted Average Method  
c) FIFO Method  
d) Reorder Level  
e) ABC Analysis  
f) Stores Layout

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