

S.D.E.

M. Com. Part-II : WINTER - 2018

SUBJECT: SPECIAL GROUP-C: ADVANCED COST ACCOUNTING - III

Day: Saturday
Date: 13/10/2018

W-2018-4340

Time: 03.00 PM TO 06.00 PM
Max. Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in the **SAME** answer book.

SECTION-I

Q.1 Answer **ANY TWO** of the following: **(16)**

- a) 'Cost Audit is an Efficiency Audit' – Discuss.
- b) How you will evaluate internal control system?
- c) State the advantages of cost audit.
- d) Explain the concept of system audit.

Q.2 Answer **ANY TWO** of the following: **(16)**

- a) Explain the verification procedure of cost records.
- b) Discuss remuneration and removal procedure of cost auditor.
- c) What is cost audit report? Discuss its contents briefly.
- d) Discuss the concept of proprietary audit in detail.

SECTION-II

Q.3 Answer **ANY TWO** of the following: **(16)**

- a) Distinguish between financial audit and management audit.
- b) Discuss corporate image programme in detail.
- c) Discuss in detail 'Critical Path Method'. (CPM)
- d) Explain nature of management audit relationship among different audits.

Q.4 Attempt **ANY TWO** of the following: **(16)**

- a) Explain programme of management audit.
- b) What is the procedure of benefit analysis?
- c) Explain the concept 'corporate service audit' in detail.
- d) What do you mean by programme evaluation and review techniques?

Q.5 Write short notes on **ANY FOUR** of the following: **(16)**

- a) Benefit analysis
- b) Scope of management audit
- c) Corporate development audit
- d) Corporate culture
- e) Programme evaluation
- f) Programme of management audit

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