

**LL. B. (3 Year Degree Course) SEM-II (2015 Course) (Chose Based
Credit System) : WINTER - 2018
SUBJECT: SPECIAL CONTRACTS**

Day : Tuesday
Date : 23/10/2018

W-2018-1508

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 A) Ram owes Sham Rs. 10000/-. Ram appoints Sham as his agent to sell his landed property at Delhi and after paying himself (i.e. Sham) the amount due, Ram asks Sham to hand over the balance to him. Can Ram revoke his authority delegated to Sham?

OR

Q.1 B) A agrees to give his old car worth Rs.80, 000/- for a new car worth Rs. 4, 00,000/- and agrees to pay the difference in cash. Is this a valid Sale under Sale of Goods Act? Answer the question by explaining essentials of a valid sale.

Q.2 A) Define Guarantee. Explain the circumstances in which a surety is discharged from his liability.

OR

Q.2 B) Define Partnership. What are its essential characteristics? State the difference between a partnership and a Company.

Q.3 A) Write Short Note on:
i) Termination of Agency
ii) Unpaid seller's right of lien

OR

Q.3 B) Write Short Note on:
i) Contract of Pledge
ii) Dissolution of firm

Q.4 A) Define Bailment. Explain rights and duties of bailor and bailee.

OR

Q.4 B) What is Bill of Exchange? Explain its essential features and also differentiate between Promissory Note and Bill of Exchange.

Q.5 A) Define Conditions and Warranties under the Sale of Goods Act. When condition can be treated as a warranty? Explain Implied Condition in a Contract of Sale.

OR

Q.5 B) Define Endorsement. Explain the different kinds of Endorsements.

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