

**B.B.A. LL.B. (5 Year Degree Course) SEM-VI (2015 Course) :**  
**WINTER - 2018**

**SUBJECT: INSURANCE LAW (BUSINESS LAW)**

Day : Thursday  
Date : 01/11/2018

**W-2018-1339**

Time: 02.30 PM TO 05.30 PM  
Max. Marks : 60

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**N.B.:**

- 1) All questions are **COMPULSORY**
  - 2) All questions carry **EQUAL** marks.
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**Q. 1** Explain the historical development of Insurance Industry in India.

**OR**

**Q. 1** Explain the fundamental elements of an Insurance Contract.

**Q. 2** "Insurance Contract is characterized by elements of 'Utmost good faith' and Insurable Interest." Explain.

**OR**

**Q. 2** "Subrogation and Contribution are important characteristics of an Insurance Contract." Explain.

**Q. 3** "Destruction by actual fire is essential for Fire Insurance." Explain.

**OR**

**Q. 3** "Life Insurance contract is not an indemnity contract." Why? Discuss with examples.

**Q. 4** "Perils of the sea explains the essential feature of Marine Insurance." What is the meaning of Perils of the sea?

**OR**

**Q. 4** "Deviation of voyage is not allowed under Marine Insurance." Which are the exceptions to this rule?

**Q. 5** In one case, a lady hid her jewels in the fire place before going out. After coming back, she accidently lit the fire. Her jewelry got destroyed. Can she claim insurance?

**OR**

**Q. 5** A ship had pipes made of PVC which were eaten up by rats. Sea water entered the hold and destroyed the grain kept in it. Can this insurance be claimed?

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