

**LL. B. (3 Year Degree Course) SEM-IV (2015 Course) (Chose Based
Credit System) : WINTER - 2018**

SUBJECT: COMPETITION LAW & PRACTICE

Day : Friday
Date : 02/11/2018

Time : 10.00 AM TO 01.00 PM
Max. Marks : 60

W-2018-1526

N.B.:

- 1) Attempt any **SIX** questions including Question No. 1 which is **COMPULSORY**.
2) Question No. 1 carries **20** marks. All other questions carry **12** marks each.

Q.1 a) "Competition policy seeks to achieve economic efficiency & laws that protect & promote competition". Explain the above statement in the light of pre & post 1991 market policies.

OR

b) Trace the historical development of Competition Law in India.

Q.2 a) The history of competition Laws date back to the 1860s or 1870s when American States enacted the "anti trust Laws." Discuss the salient features of Sherman Act of 1890.

OR

b) Discuss the main provisions of Competition Law of the European Union.

Q.3 a) "Agreement are considered illegal only if they result in unreasonable restrictions on competition." Discuss the above statement in relation to horizontal & vertical agreements.

OR

b) Explain the concept of Relevant Markets.

Q.4 a) Define "Dominance" in Market and "abuse" of dominant Position with relevant examples. Why is such abuse prohibited under competition Law?

OR

b) Describe the structure, duties, & functions of the Competition Commission of India.

Q.5 a) A leading Pizza making Multi National Company reduces its Pizza Price to less than cost Price. The competitors want to complain about this. Advice them.

OR

b) The cement manufacturing companies have formed a cartel & have been charged a heavy penalty by the CCI. Explain what is Cartelization & its consequences on Competition in Market.

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