

**LL.B. (3 Year Degree Course) SEM-II (2009 Course) : WINTER - 2018**

**SUBJECT : OPTIONAL-II: b) INSURANCE LAW**

Day : Tuesday  
Date : 30/10/2018

**W-2018-1553**

Time : 10.00 AM TO 01.00 PM  
Max. Marks : 80

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**N.B.:**

- 1) Attempt **ANY SIX** questions in all including **Q. No. 1** which is **COMPULSORY**.
  - 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.
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**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Lapse of LIC Policy
- b) Premium
- c) Double-Insurance
- d) Change of voyage
- e) Subrogation
- f) Public Liability Insurance

**Q.2** Define Contract of Insurance and give the classification of insurance from the business point of view.

**Q.3** Give the meaning and nature of 'Insurable Interest' in case of Life Insurance.

**Q.4** Discuss the rights and liabilities of insurer and insured person.

**Q.5** Discuss nature and scope of Personal Accident Insurance.

**Q.6** Discuss the powers and functions of Insurance Regulatory and Development Authority under the IRDA Act, 1999.

**Q.7** Define and distinguish between Assignment and Nomination under the Insurance Act, 1938.

**Q.8** Define the term 'Perils of the sea' and give instances of 'Perils of the Sea'.

**Q.9** Discuss the nature and scope of Fire Insurance Contract.

**Q.10** Discuss the nature and scope of Third Party Insurance under of the Motor Vehicles Act, 1988.

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