

B. A. Law (5 Year Degree Course) Sem-V (2009 Course) : WINTER - 2018

**SUBJECT: OPTIONAL- I: BANKING LAW INCLUDING NEGOTIABLE
INSTRUMENT ACT**

Day: Tuesday
Date: 27/11/2018

W-2018-1469

Time: 10.00 AM TO 01.00 PM
Max Marks: 80

N.B:

- 1) Attempt **ANY FOUR** questions from Section-A including **Q. No 1** which is **COMPULSORY**.
 - 2) Attempt **ANY TWO** questions from Section-B.
 - 3) **Q. No 1** carries **20** marks and all other questions carry **12** marks.
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SECTION-I

- Q.1** Write notes on **ANY FOUR** of the following:
- a) Monopoly of Note Issue
 - b) Lender of the Last Resort
 - c) Business of banking Company
 - d) Winding up of banking Company
 - e) Control over management of bank
 - f) Exchange Control by R B I
- Q.2** State and explain the Central Banking functions under the Reserve Bank of India Act.
- Q.3** What is 'Bank Nationalization'? Discuss its impact on the development of banking in India.
- Q.4** Give the functions of State Bank of India. How they are different from other nationalized banks?
- Q.5** Define 'banking' What are the chief characteristics of banking business under the Banking Regulation Act 1944?
- Q.6** Examine the powers and functions of Banking Ombudsman.

SECTION-II

- Q.7** Presumptions under the Negotiable Instrument Act, 1881 are valid under all circumstances. Comment.
- Q.8** Define a 'holder in due course'. What are his privileges?
- Q.9** Define and differentiate 'Promissory Note' and 'Bill of Exchange'.
- Q.10** Discuss the liabilities of Paying Banker.

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