

**LL. B. (3 Year Degree Course) SEM-I (2015 Course) (Choice based
Credit System) : WINTER - 2018**

SUBJECT: BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT

Day : Tuesday
Date : 11/12/2018

W-2018-1505

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 a) Write an essay on Banking system in India.

OR

b) Advance an argument against Nationalisation of Banks with reference to Landmark Case.

Q.2 a) "Reserve Bank of India is called as a lender of last resort" Explain. State the facilities granted by RBI in this capacity.

OR

b) Define "Banking". State what are the other businesses permitted for a banking company under the Banking Regulation Act, 1949.

Q.3 a) Explain the principles that guide the banks in granting loans and advances.

OR

b) State what do you understand by Banker's 'Right of Lien'. What are its different kinds?

Q.4 a) Explain the various types of advances which at present are included in the Priority Sector Advances.

OR

b) Define and distinguish between Promissory Note and Bills of Exchange.

Q.5 a) Explain briefly the Banking Ombudsmen Scheme.

OR

b) Explain in brief the functions and powers of Debt Recovery Tribunal.

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