

**Diploma in Merger and Acquisition (D.M.A.) : WINTER - 2018**  
**SUBJECT: LAW OF MERGERS & ACQUISITIONS**

Day : Monday  
Date : 29/10/2018

**W-2018-1639**

Time: 02.30 PM TO 05.30 PM  
Max. Marks: 80

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**N.B.:**

- 1) Attempt **ANY SIX** questions in all including Q. No. 1 which is **COMPULSORY**.
  - 2) **Q. No. 1** carries **20** marks and all other questions carries **12** marks.
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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Partial Demerger
  - b) Conglomerate Merger
  - c) Horizontal Merger
  - d) Merger of a Small Company
  - e) Merger by Absorption
  - f) Persons Acting in Concert
- Q.2** What are the circumstances that compel a company to think about merger?
- Q.3** Which are the authorities / stakeholders that are required to be approached for getting an approval for a merger?
- Q.4** What is a Demerger? Do the shareholders of a “Demerged Company” become the shareholders of a “Resulting Company”?
- Q.5** Post-Merger, the balance sheets of the transferor and the transferee company also merge. Discuss.
- Q.6** What are the circumstances under which the Open Offer is not triggered?
- Q.7** One of the objects of a merger is to concentrate on Core Competencies. Discuss.
- Q.8** What do you mean by Congeneric Merger?
- Q.9** Cross Border Acquisitions require compliances of various aspects such as taxation, foreign exchange laws etc. Elaborate.
- Q.10** What do you mean by “Minimum Level of Acceptance” under SEBI Takeover Code?

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