

B.B.A. LL.B. (5 Year Degree Course) SEM-VI (2009 Course) :
WINTER - 2018

SUBJECT: INSURANCE LAW

Day : Tuesday
Date : 30/10/2018

W-2018-1378

Time: 02.30 PM TO 05.30 PM
Max. Marks: 80

N.B.:

- 1) Attempt **ANY SIX** questions including Q. No.1 which is **COMPULSORY**.
 - 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.
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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Premium
 - b) Perils at Sea
 - c) IRDA
 - d) Re Insurance
 - e) Proposal
 - f) Claims
- Q.2** "It is fundamental principle of Insurance Law that Utmost Good Faith must be observed by the contracting parties" Explain the above statement with suitable examples.
- Q.3** Trace the history of Insurance in India and explain the salient features of Insurance Act 1938
- Q.4** "Nomination is an essential feature of a Life Insurance Policy" Clarify this statement with illustrations.
- Q.5** "Subrogation and Contributions is an important feature of an insurance contract" Explain.
- Q.6** "Insurable Interest is a fundamental feature of an Insurance contract". Explain the concept of insurable interest in Marine Insurance.
- Q.7** "Motor Vehicles Act has made it compulsory for every vehicle to have insurance against third party risks". Explain the motor vehicle insurance as a social liability insurance. What is "No Liability" insurance?
- Q.8** "Any contract with a minor is void according to the Indian Contract Act, but Child Policy is valid in Insurance". Discuss the Child Policies under Life Insurance.
- Q.9** "Insurance of burglary and theft is an important aspect of General Insurance". Explain the salient features of burglary insurance.
- Q.10** "Fire Insurance contract presupposes existence of fire for getting claim "Explain.