

B.A. Law (5 Year Degree Course) SEM-I (2015 Course) CBCS :

WINTER - 2018

SUBJECT: ECONOMICS-I

Day: Saturday
Date: 24/11/2018

W-2018-1406

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
 - 3) Draw neat diagrams where necessary
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Q.1 Would you advocate capitalism as a suitable economic system for your country? Why? (12)

OR

Explain price discrimination as a distinguishing feature of monopoly form of market.

Q.2 What is 'Sole proprietorship'? What are the advantages and disadvantages of 'Sole Proprietorship' form of business organization. (12)

OR

What are the sources of public finance? What are the main points of distinction between public and private finance?

Q.3 What are the primary and secondary functions of commercial bank? (12)

OR

What is 'Fiscal Policy' What are the main objectives of fiscal policy?

Q.4 What are the functions of World Bank? Evaluate the relationship India shares with the World Bank in detail. (12)

OR

What are the functions performed by the central banking institution?

Q.5 Explain the M1, M2, M3 concepts of money supply? What is 'High Powered Money'? (12)

OR

State the Law of Supply with its assumptions and exceptions. What is 'Backward bending supply curve of labor'?

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