

B.B.A. LL.B. (5 Year Degree Course) SEM-I (2015 Course) :
WINTER - 2018

SUBJECT: ECONOMICS –I (GENERAL PRINCIPLES)

Day : Saturday
Date : 24/11/2018

W-2018-1308

Time : 02.30 PM TO 05.30 PM
Max. Marks :60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Draw neat and labeled diagram **WHEREVER** necessary.
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Q.1 What is 'Capitalism'? Would you advocate Capitalism for your country? Why? (12)

OR

What is money? What are the primary, secondary and contingent functions of money? (12)

Q.2 What is oligopoly form of market? What are the features of oligopoly? Explain using current examples. (12)

OR

Write short notes on

- a) Functions of Capital (06)
- b) Public Finance and Private Finance (06)

Q.3 Explain in detail the qualitative and quantitative tools of credit control employed by the central bank. (12)

OR

What is sole proprietorship? What are the merits and demerits of sole proprietorship? (12)

Q.4 What is 'Impact, Incidence and Shifting' of tax burden? Distinguish between direct taxes and indirect taxes. (12)

OR

What is monetary policy? What are the limitations of monetary policy? (12)

Q.5 Define demand. Explain in detail the determinants of demand. (12)

OR

What is the role, functions and organizational structure of IMF. Evaluate the relationship of IMF with India. (12)

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