

B. A. Law (5 Year Degree Course) Sem-I (2009 Course) : WINTER - 2018

SUBJECT – ECONOMICS AND LAW - I

Day : Saturday
Date : 24/11/2018

W-2018-1447

Time : 10.00 AM TO 01.00 PM
Max. Marks : 80

N.B.:

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** which is **COMPULSORY**.
 - 2) **Q.NO.1** carries **20** marks and remaining questions carry **12** marks each.
 - 3) Draw Diagrams Where **NECESSARY**
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Q.1 Write short notes on **ANY FOUR** :

- a) Features of mixed economy
- b) Backward bending supply curve of labour
- c) Functions of money
- d) Difference between Economic Growth and Economic Development
- e) Characteristics of capital
- f) Credit creation

Q.2 Explain the 'Economic Problem' with the help of Robbins definition of scarcity and choice

Q.3 Define 'Economic Development'. What are the characteristics of developing economies?

Q.4 State the 'Law of Demand' with its assumptions and exceptions.

Q.5 What are the functions of a 'Central Banking Institution'?

Q.6 State the advantages and disadvantages of 'Sole Proprietorship' form of business organization.

Q.7 What is 'Monetary Policy'? What are the objectives of Monetary Policy?

Q.8 'Savings, consumption and investment is a Knitting Pattern'. Explain.

Q.9 State the aims and objectives of World Bank (IBRD) and its relationship with India.

Q.10 What is 'Monopoly'? How is price determined in Monopoly?

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