

**B.B.A. LL.B. (5 Year Degree Course) SEM-IV (2015 Course) :
WINTER - 2018**

SUBJECT : ECONOMICS & LAW - III

Day : Friday
Date : 26/10/2018

W-2018-1324

Time : 02.30 PM TO 05.30 PM
Max. Marks :60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Draw neat and labeled diagram **WHEREVER** necessary.
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Q.1 Explain the relationship between the constitution and economic objectives. (12)

OR

Define macro economics. What is the importance and limitations of macro economics? (12)

Q.2 Explain the contradictions in legal aims and economic objectives. Justify your answer. (12)

OR

What is inflation? Explain the effects of inflation on different economic classes in the country. (12)

Q.3 What is Privatization? What are the methods adopted for privatization in India? (12)

OR

What are business cycles? Explain the role of government in controlling business cycles. (12)

Q.4 What is Balance of Payment? Explain the causes of disequilibrium in balance of payment. (12)

OR

Write short notes on

- a) Deflation (06)
- b) Cyclical disequilibrium (06)

Q.5 Evaluate the Indian Contract Act from an economic perspective. (12)

OR

What are the advantages and disadvantages of Fixed Exchange Rates? (12)