

**B. A. Law (5 Year Degree Course) Sem-IV (2009 Course) : WINTER -  
2018**

**SUBJECT : ECONOMICS & LAW - III**

Day : Friday  
Date : 26/10/2018

**W-2018-1461**

Time : 10.00 AM TO 01.00 PM  
Max. Marks : 80

---

**N.B.:**

- 1) Attempt **ANY SIX** questions including Q.No.1 which is **COMPULSORY**.
  - 2) **Q.No.1** carries **20** marks and remaining questions carries **12** marks each.
- 

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Cyclical Disequilibrium
- b) Capital Account of Balance of Payment
- c) Liberalization
- d) Prosperity phase
- e) Fiscal measures to control inflation
- f) Provisions of MRTP

**Q.2** Explain the scope and limitations of macroeconomic study. Is it significant to understanding of law?

**Q.3** Do economic objectives contradict legal aims? Explain with examples the necessity of studying economic concepts in law.

**Q.4** What are trade cycles? Explain the Depression and Recovery phases in trade cycles.

**Q.5** What are effects of inflation on various groups of people in the society like creditors and debtors, agriculturists, entrepreneurs, salary and wage earners and investors?

**Q.6** Is inflation a bigger problem than deflation? Justify your answer.

**Q.7** Explain 'Privatization'. Explain the importance of privatization as an integral component of the New Economic Policy of 1991.

**Q.8** What are causes of Balance of Payment disequilibrium with reference to India?

**Q.9** What are the advantages and disadvantages of Fixed Exchange Rate?

**Q.10** Explain the relationship between Consumer Protection Act and Economics.

\* \* \* \*