

**B.B.A. LL.B. (5 Year Degree Course) SEM-IV (2009 Course) :
WINTER - 2018**

SUBJECT: ECONOMICS & LAW - III

Day : Friday
Date : 26/10/2018

W-2018-1364

Time : 02.30 PM TO 05.30 PM
Max. Marks : 80

N.B.:

- 1) Attempt six questions including Q.1 which is compulsory.
 - 2) Question No. 1 carries 20 marks and all the other questions carry 12 marks each.
 - 3) Draw neat and labeled diagram **WHEREVER** necessary.
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- Q.1** Write short notes on (any four of the following) (20)
- a) Impact of Globalization
 - b) Current Account of Balance of Payment
 - c) Prosperity Phase
 - d) Exchange depreciation
 - e) Tax avoidance and role of administration
 - f) Cost push inflation
- Q.2** Which is a bigger problem inflation or deflation? Justify your answer. (12)
- Q.3** Explain in detail the three most common exchange rate policies. (12)
- Q.4** Underline the importance of economics in legal studies. (12)
- Q.5** Differentiate between microeconomic and macroeconomic analysis. What is the scope of macroeconomic studies? (12)
- Q.6** What is privatization? Explain the importance of privatization as an integral component of the New Economic Policy 1991. (12)
- Q.7** Does the Consumer Protection Act help in reducing economic inequality ? Justify your answer. (12)
- Q.8** What are the main causes of Balance of Payments disequilibrium? (12)
- Q.9** What is 'Peak' and 'Trough'? Explain with reference to business cycles. (12)
- Q.10** What are the major functions performed by foreign exchange markets? (12)

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