

T.Y.B.COM. SEM – VI (2014 Course) : WINTER - 2018
SUBJECT: GROUP A: Cost & MANAGEMENT ACCOUNTING-VI

Day: Saturday
Date: 20/10/2018

W-2018-0392

Time: 03.00 PM TO 05.00 PM
Max. Marks: 40

N.B:

- 1) All questions are **COMPUSLORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Use of **NON-PROGRAMMABLE CALCULATOR** is allowed.

Q.1 What is 'Standard Costing'? Discuss the advantages and limitations of standard costing. **(10)**

OR

For a particular unit of product the standard data is given below:

Material: 5 Kgs @ Rs. 40 per Kg = Rs. 200

For actual production of 100 units the actual data is as follows:

Material: 490 kgs @ Rs. 42 per Kg = Rs. 20,580

Calculate the following and verify the results

- a) Material Cost Variance
- b) Material Price Variance
- c) Material Usage Variance

Q.2 What is 'Material Variance'? Explain its types. **(10)**

OR

Pravin Co. Ltd. has submitted the following cost data in relation to a product manufactured in their workshop during March 2017

Particulars	Standard cost	Actual cost
Productive Labour	1600 Hours @ Rs. 5 per hour	1500 Hours @ Rs. 4 per hour

You are required to calculate:

- a) Labour Cost Variance
- b) Labour Rate Variance
- c) Labour Efficiency Variance

Q.3 Explain the meaning and advantages of Uniform costing. **(10)**

OR

What is inter firm comparison? State the limitations of inter firm comparison.

Q.4 Write short notes on **ANY TWO** of the following: **(10)**

- a) Types of standard costing
- b) Limitations of uniform costing
- c) Benefits of activity based costing
- d) Labour cost variance

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