

T.Y.B.COM. SEM – V (CBCS - 2016 Course) : WINTER - 2018

SUBJECT : COST AND MANAGEMENT ACCOUNTING – IV

Day : Tuesday
Date : 23/10/2018

W-2018-0318

Time : 11.00 A.M. TO 02.00 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

Q.1 Attempt **ANY THREE** of the following : (12)

- a) Explain the advantages of Marginal costing.
- b) State the limitations of Budgetary control.
- c) Write note on Break-even point.
- d) Discuss the scope of audit.

Q.2 The following information is obtained from Bajaj Ltd. Pune for the year ended 31/03/2018 (12)

Sales (100000 units)	Rs. 1,00,000
Marginal Cost	Rs. 60,000
Fixed Cost	Rs. 30,000

Calculate

- a) P/V Ratio
- b) Break-even point (sales)
- c) Sales to earn profit of Rs. 15,000
- d) Profit when sales amounted to Rs. 1,40,000

Q.3 In Bharat Ltd., Nagpur the sales and profits for the two periods are as given below (12)

Period	Sales Rs.	Profit Rs.
I	1,00,000	9,000
II	1,20,000	13,000

You are required to calculate :

- a) P/V Ratio
- b) Break-even point
- c) Profit when sales are Rs. 1,50,000
- d) Sales required to earn profit of Rs. 50,000
- e) Margin of safety in period II

Q.4 Sudarshan Chemicals Ltd., Delhi has given you the following information at 50% capacity of the production of 5,000 units during the month of March 2018. (12)

Particulars	Unit Cost Rs.
Materials	50
Labour	30
Variable Overheads	20
Fixed overheads (Rs. 50,000)	10
Administration overheads	10
Selling Expenses (25% fixed)	8
Distribution expenses (20% fixed)	5
Total -	133

You are required to prepare flexible budgets at 60%, 70% and 80% capacity .

Q.5 Write short notes on **ANY THREE** of the following. (12)

- a) Contribution
- b) Advantages of Management Information System
- c) Advantages of cost audit
- d) Flexible budget

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