

S.Y.B.COM. SEM – IV (CBCS - 2016 Course) : WINTER - 2018

SUBJECT : COST & MANAGEMENT ACCOUNTING – II

Day : Monday
Date : 22/10/2018

W-2018-0302

Time : 03.00 PM TO 06.00 PM
Max. Marks : 60

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Use of **CALCULATOR** is allowed.
- 3) Figures to the right indicate **FULL** marks.

Q.1 Write any **TWO** of the following: **(12)**

- a) Functions of Store Keeper
- b) Classification of Material
- c) Danger Stock Level
- d) Simple Average Method

Q.2 Rakesh Ltd. Pune uses certain raw material for a particular product for which **(12)**
the following information is available.

Usage per unit of product	:	10 kgs
Reorder quantity	:	10,000 kgs
Delivery period in weeks	:	
• Minimum	-	1
• Average	-	2
• Maximum	-	3

The weekly production varies from 175 to 225 units averaging 200 units of the said product. You are required to calculate : a) Reorder Level
b) maximum Level c) Minimum Level d) Average Stock Level

Q.3 On 1st March 2017 the stock of a component in the stores of 500 units **(12)**
@ ₹ 300 per hundred. During the three months the receipts and issues were as follows:

Purchased :	
March	400 Units @ ₹ 400 per hundred
April	500 Units @ ₹ 500 per hundred
May	600 Units @ ₹ 600 per hundred
Issued :	
March	300 Units
April	400 Units
May	500 Units

When stock was taken on 31st May 2017 a discrepancy of 50 units was revealed. Prepare a Store Ledger Card under First in First out Method in the books of Vihan Ltd.

P.T.O.

Q.4 a) Define 'Codification of Material' and explain its types in detail. (12)

OR

a) The following information is available from the books of M/s Royal Ltd. For the year 2017-18. (06)

Particulars	Material	
	X ₹	Y ₹
Stock as on 31-3-2018	3,000	3,500
Purchases	26,000	7,000
Stock as on 1-4-2017	2,000	3,000

Calculate inventory turnover ratio.

b) Calculate the Economic Order Quantity from the following particulars: (06)

Annual Consumptions	675 units
Cost of Material	₹ 30 per unit
Cost of Place an order	₹ 18
Annual carrying cost of one unit	10% of Inventory Value

Q.5 Write short notes on any **THREE**: (12)

- a)** Maximum Stock Level
- b)** Centralised Storage System
- c)** Bin Card
- d)** Spoilage

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