

**S.Y.B.COM. SEM – III (2014 Course) : WINTER - 2018**

**SUBJECT: COST & MANAGEMENT ACCOUNTING-I**

Day: Monday  
Date: 22/10/2018

**W-2018-0351**

Time: 12.00 NOON TO 02.00 PM  
Max. Marks: 40

**N.B:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of calculator is allowed.

**Q.1** Distinguish between Cost Accounting and Financial Accounting. **(10)**

**OR**

Define the term 'Cost'. Explain in detail elements of cost. **(10)**

**Q.2** The accounts of 'X' Ltd. for the year ending 31<sup>st</sup> March 2018 show the following: **(10)**

<b>Particulars</b>	<b>Rs.</b>
Stock of material on 1/4/2017	67,200
Material purchase	2,59,000
Bad debts	9,100
Salesman salary & comm	10,780
Dep on office furniture	420
Rent, Rates, taxes & Insurance (factory)	11,900
Productive wages	1,76,400
Directors fees	8,400
General exps	4,760
Gas & water (factory)	1,680
Travelling exps	2,940
Sales	6,00,000
Manager salary (2/3 factory & 1/3 office)	15,000
Depreciation on Plant & Machinery	18,200
Discount allowed	4,060
Repairs to plant & machinery	6,230
Carriage outward	6,020
Direct expenses	10,010
Rent, Rates & Insurance (office)	2,800
Gas & Water (office)	560
Stock of material on 31/3/2018	87,920

Prepare the statement showing the following information:

- a) Raw material consumed
- b) Prime cost
- c) Factory cost
- d) Cost of production
- e) Total cost

**P.T.O.**

- Q.3** The following particular have been available from the accounts of Kundalika Ltd. for the year ended 31<sup>st</sup> March 2018. **(10)**
- Opening stock of material 50,000/-
  - Purchases of raw material 12,00,000/-
  - Carriage of raw material 60,000/-
  - Wages to manual lab & also that working on machine 7,00,000/-
  - Work overheads 1,96,000/-
  - Establishment & general material 1,49,170/-
  - Closing stock of raw material 75,000/-
- Find out the work cost & total cost of motor car, the % of work overheads to wages & % of establishment charges to work cost.
- Work out what price the company should quote for motor car which it is estimated, will require raw material Rs. 5,500/- & wages Rs. 5,500/- so that it would yield profit 25% on total cost & 20% on selling cost.

**OR**

- Explain the following: **(10)**
- a) Distinction between Tender & Quotation.
  - b) Advantages of Cost Accounting.
- Q.4** Write short notes on **ANY TWO** of the following: **(10)**
- a) Types of Cost Centres
  - b) Objectives of Material Control
  - c) Purpose of Cost Sheet
  - d) Functional Classification of cost

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