

S.D.E.

M.B.A. (I.T.) SEM-I (2013 COURSE) : SUMMER - 2018

SUBJECT: MANAGERIAL ECONOMICS

Day: **Friday**
Date: **01/06/2018**

S-2018-4514

Time: **10.00 A.M. TO 1.00 P.M.**
Max. Marks: 70

N.B.:

- 1) Attempt any **FOUR** questions from section –I and any **TWO** questions from Section –II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SEPARATE** answer book.

SECTION-I

- Q.1** Define “Managerial Economics”. Describe its scope and practical significance. (10)
- Q.2** What are the objectives of Demand Forecasting”? Describe any two methods of demand forecasting. (10)
- Q.3** Describe the features of monopoly and explain how is it different from Perfect competition. (10)
- Q.4** State and explain the Laws of Returns to Scale. (10)
- Q.5** Write short notes on any **TWO** of the following: (10)
- a) Income elasticity of Demand
 - b) Opportunity Cost
 - c) Break-Even Analysis

SECTION-II

- Q.6** Show how a firm reaches its equilibrium in the short run under Perfect competition with the help of MR and MC curves. (15)
- Q.7** Explain fully the concept of price elasticity of demand. (15)
- Q.8** State and explain the Law of Supply with its exceptions. (15)

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