

S.D.E.
M.B.A. (E) SEM-I (2 YEAR COURSE) : SUMMER - 2018
SUBJECT : MANAGERIAL ECONOMICS

Day : **Friday**
Date : **01/06/2018**

S-2018-4560

Time : **10.00 A.M. TO 01.00 P.M.**
Max. Marks : 70

N.B.:

- 1) Attempt **ANY FOUR** questions from Section – I and **ANY TWO** questions from Section – II.
 - 2) Answers to both the sections should be written in **SEPARATE** answer books.
 - 3) Figures to the right indicate **FULL** marks.
-

SECTION – I

- Q.1** What is Economics? Explain the nature and scope of Managerial Economics. [10]
- Q.2** Explain the Law of Demand. [10]
- Q.3** What is Price Elasticity of Demand? State the Determinants of Price Elasticity of Demand. [10]
- Q.4** State the need for Demand Forecasting and discuss the methods of Demand Forecasting. [10]
- Q.5** Explain the Price and Output Determination under Perfect Competition [10]
- Q.6** Write short notes on **ANY TWO** of the following: [10]
- a) Law of Diminishing Marginal Utility
 - b) Objectives of Business Firms
 - c) Short-Run Cost Output Relations

SECTION – II

- Q.7** Explain the Circular Flow of Goods and Money in a Three-Sector Economy. [15]
- Q.8** Discuss the different methods of measuring National Income. [15]
- Q.9** Explain Cost-Plus Pricing and Multiple Product Pricing. [15]

* * * *