

Gen. S.D.E.
M.B.A., SEM-IV (2013 COURSE) : SUMMER - 2018
SUBJECT: ELECTIVE – VII: MANAGEMENT CONTROL SYSTEM
(FINANCIAL MANAGEMENT)

Day: **Tuesday**
Date: **26/06/2018**

S-2018-4436

Time: **02.00 PM TO 05.00 PM**
Max Marks: 70

N.B:

- 1) Attempt **ANY THREE** questions from Section - I and **ANY TWO** questions from Section -II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in the **SEPARATE** answer books.
- 4) Assume suitable data if necessary.

SECTION - I

- Q.1** Explain in detail nature and scope of Management Control Systems. (14)
- Q.2** Explain the following:- (14)
- a) Learning Curves
 - b) Goal Congruency
- Q.3** Elaborate upon measurement of divisional performance including performance evaluation with suitable examples. (14)
- Q.4** Explain in detail how Management Control System can be established for non-profit and Public Service Organizations. (14)
- Q.5** Write short notes on **ANY TWO** of the following: (14)
- a) Strategic Planning
 - b) Organization Goals
 - c) Transfer Pricing
 - d) Contingency Theory

SECTION - II

- Q.6** Explain the Concept of Motivation and Morale. Discuss role of Human as a part of Information Process. (14)
- Q.7** Elaborate upon the Concept of Variance Analysis. Explain how Variance Analysis helps in reporting for Management Control. (14)
- Q.8** For Production of 10,000 articles the following are budgeted expenses per unit:- (14)

| Particulars | Expenses Per Unit (Rs). |
|---|-------------------------|
| Direct Materials | 60.00 |
| Direct Labour | 30.00 |
| Variable Overheads | 20.00 |
| Fixed Overheads (Rs. 1,60,000) | 16.00 |
| Variable Expenses (direct) | 6.00 |
| Selling Expenses (20% fixed) | 15.00 |
| Administration expenses (Rs.50,000 fixed for all level of production) | 5.00 |
| Distribution expenses (20% fixed) | 5.00 |
| Total | 157.00 |

Prepare a flexible budget for production of 8,000 and 9,000 units of articles.
