

Day: **Monday**  
Date **11/06/2018**

S-2018-4321

Time: **02.00 PM TO 05.00 PM**  
Max. Marks: 80**N.B.:**

- 1) Attempt **ANY THREE** questions from section-I and **ANY TWO** questions from section-II.
- 2) Answer to both sections should be written in the **SAME** answer book.
- 3) All questions carry **EQUAL** marks

**SECTION-I**

- Q.1** Define the term "Control" explain the steps into the process of control. [16]
- Q.2** What do you mean by Responsibility center? Explain the need and advantages of Responsibility center. [16]
- Q.3** Why Behavioural Dimensions are important in Management Control System? [16]
- Q.4** What is NPO? Explain it's characteristics and describe in detail, the role of MCS in NPOs. [16]
- Q.5** Write short notes on **ANY TWO** of the following: [16]
- a) Break Even Point and Margin Of Safety
  - b) Internal Audit and MCS
  - c) Transfer Pricing

**SECTION-II**

- Q.6** From the following information find out [16]
- a) Contribution and P/V ratio
  - b) BEP
  - c) Profit for sales volume of Rs 1,00,000/-
  - d) Volume of sales to make a net profit of Rs. 10,000/-
- Fixed cost : Rs. 26,000  
Variable cost : Rs. 30,000  
Total cost : Rs. 56,000  
Net profit : Rs. 4,000  
Net sales : Rs. 60,000
- Q.7** The expenses budgeted for the production of 20, 000 units in a factory are [16]  
furnished below:

Particulars	Per unit (Rs.)
Materials	200
Labour	90
Variable overheads	80
Fixed overheads	30
Selling expenses (10% fixed)	46
Distribution expenses(25% fixed)	40
Administrative expenses(100% fixed)	24

Prepare a flexible budget for 14,000 and 18,000 units.

- Q.8** What do you mean by Variance Analysis? Explain types of variances. [16]