

S.D.E.
M.B.A. SEM-I (2013 COURSE) : SUMMER - 2018
SUBJECT : ECONOMICS FOR BUSINESS

Day : **Monday**
Date : **18/06/2018**

S-2018-4374

Time : **10.00 A.M. TO 1.00 P.M.**
Max. Marks : 70

N.B.:

- 1) Attempt **ANY FOUR** questions from Section – I and attempt **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in the **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION – I

- Q.1** Discuss nature and scope of Business Economics. **[10]**
- Q.2** Define ‘Demand Elasticity’. Explain Cross-Elasticity of Demand. **[10]**
- Q.3** Define the term ‘Cost’. Draw and explain various cost curves. **[10]**
- Q.4** Explain “Value Maximisation Concept” with respect to firm. **[10]**
- Q.5** Write short notes on **ANY TWO** of the following: **[10]**
- a) Consumer’s Equilibrium
 - b) Isquants
 - c) Transfer Pricing

SECTION – II

- Q.6** Write a note on “Demand Forecasting”. **[15]**
- Q.7** With diagram show Price and Output Equilibrium under Monopoly. **[15]**
- Q.8** State and explain “Law of Variable Proportion”. **[15]**

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